

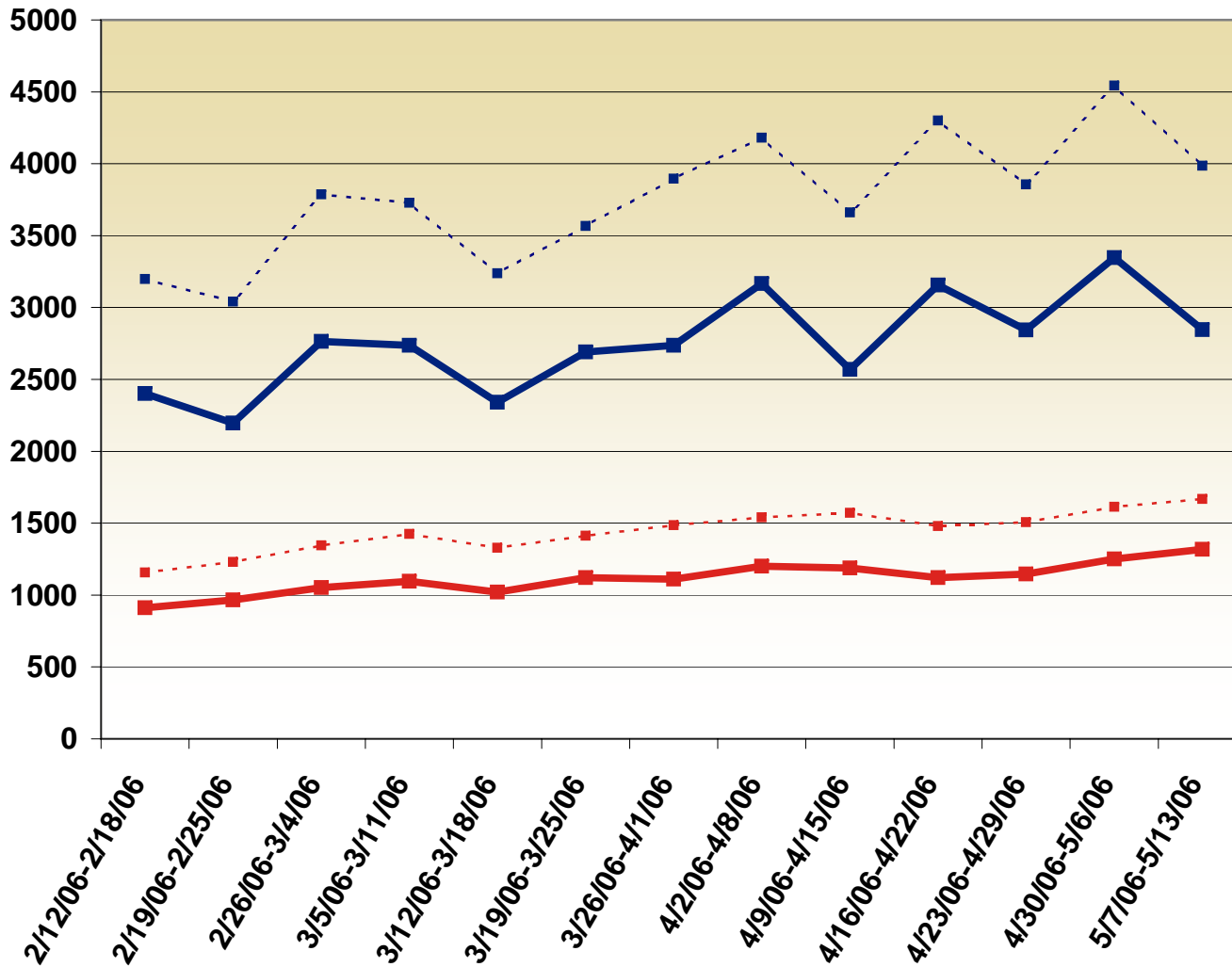


MINNEAPOLIS AREA Association
of REALTORS®

Weekly Market Activity*

Minneapolis Area Association of Realtors®

As of Monday, May 22, 2006



- Published by Minneapolis Area Association of REALTORS®. Based on data from Regional Multiple Listing Service.

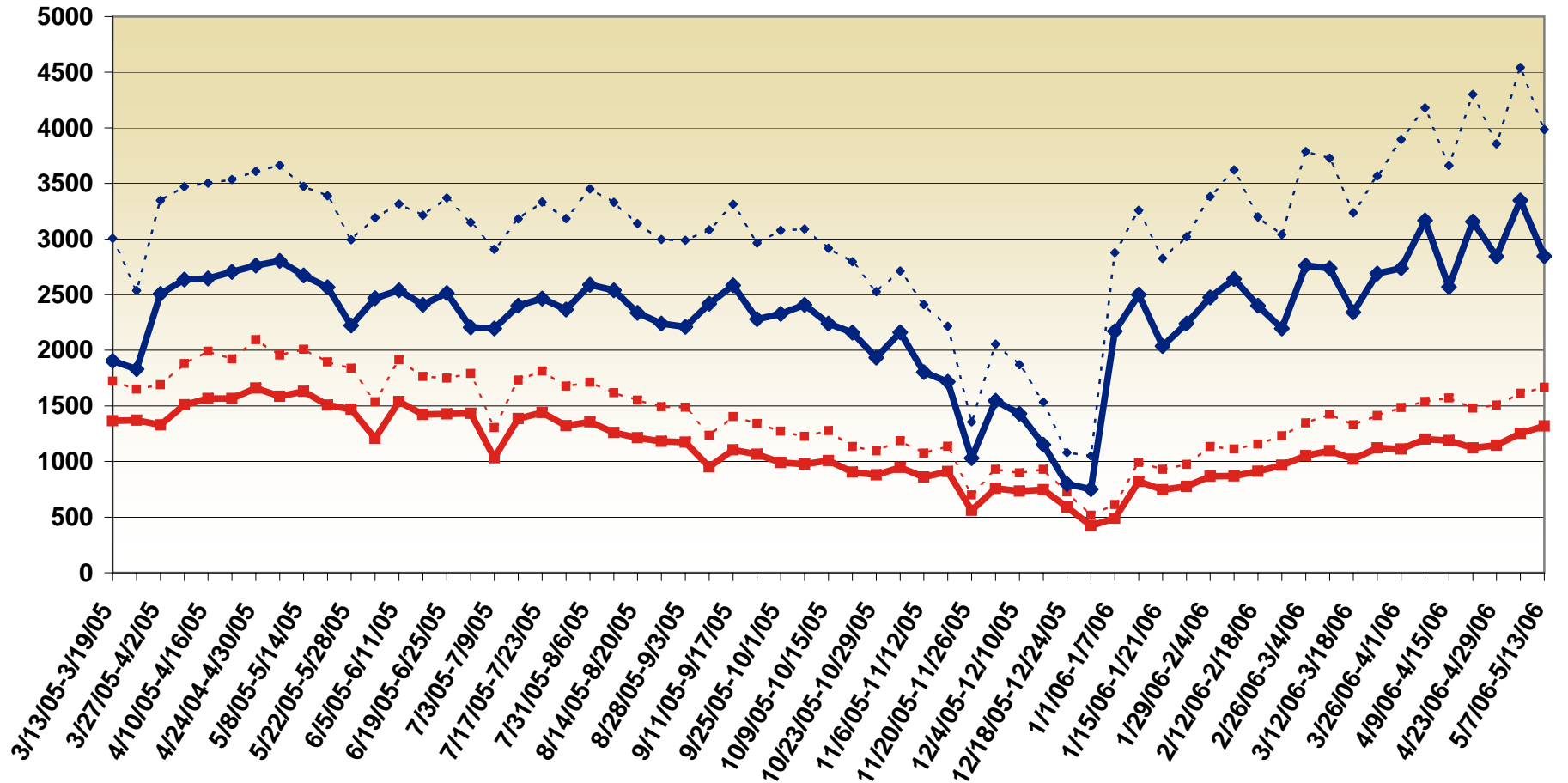
- "Twin Cities" data are based exclusively upon RMLS activity in the 13-county metro area, including all property types. "All Areas" data are based upon RMLS activity in all areas, including all property types.



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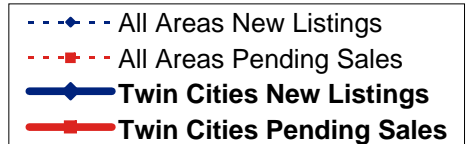
Weekly Market Activity* Minneapolis Area Association of Realtors®

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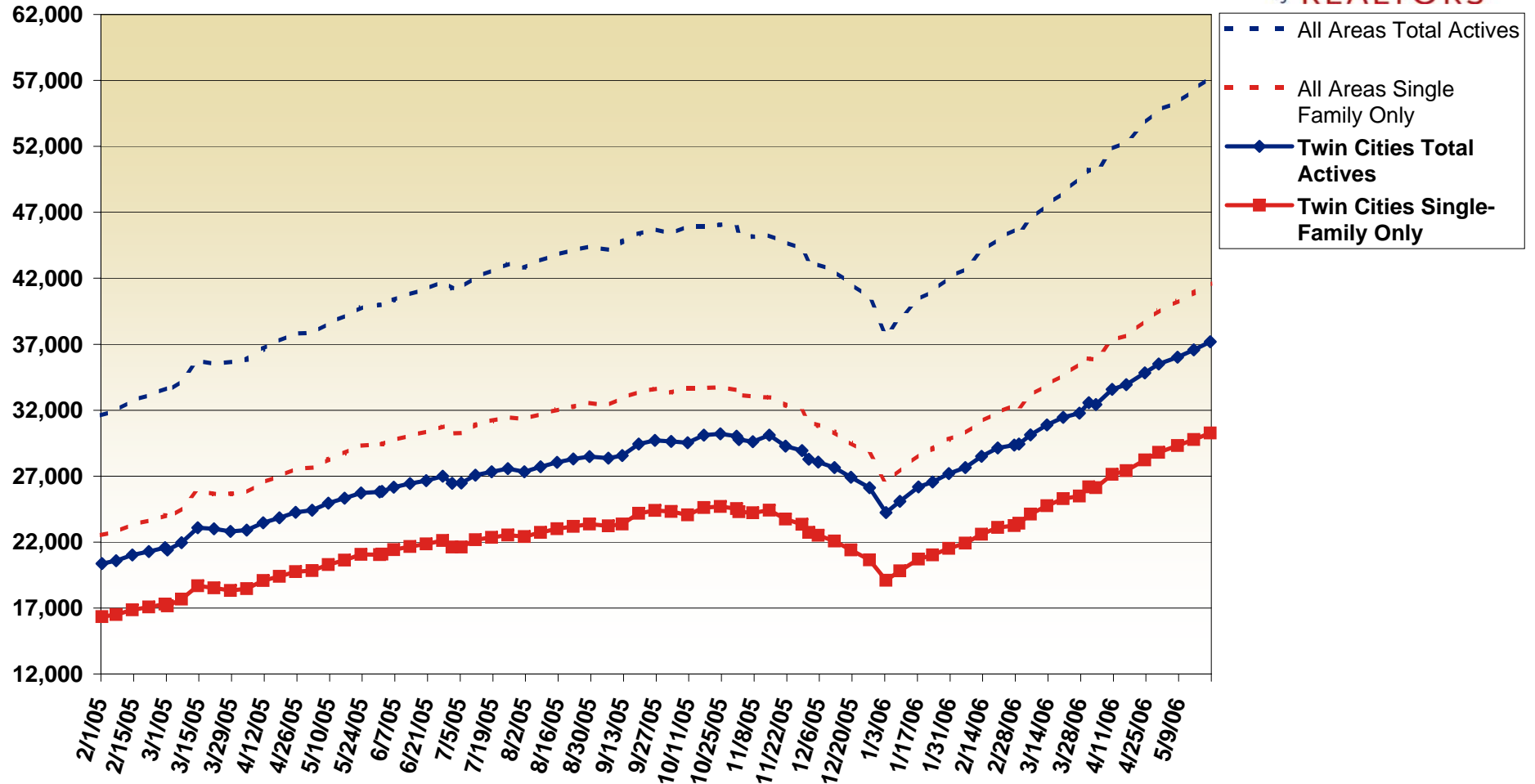
Active Listings*

Minneapolis Area Association of Realtors

As of Monday, May 22, 2006



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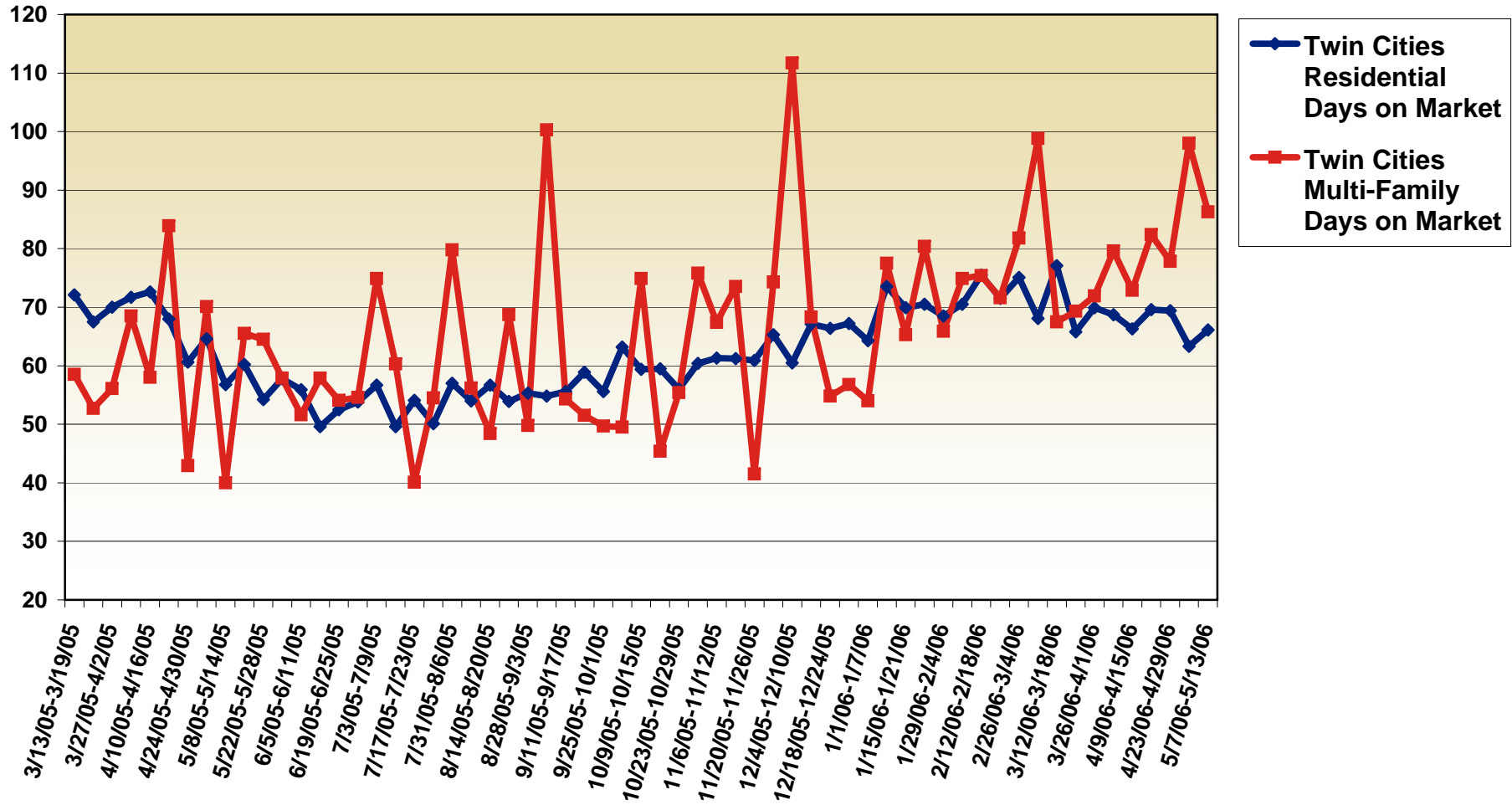
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Average Days on Market*
Minneapolis Area Association of Realtors®
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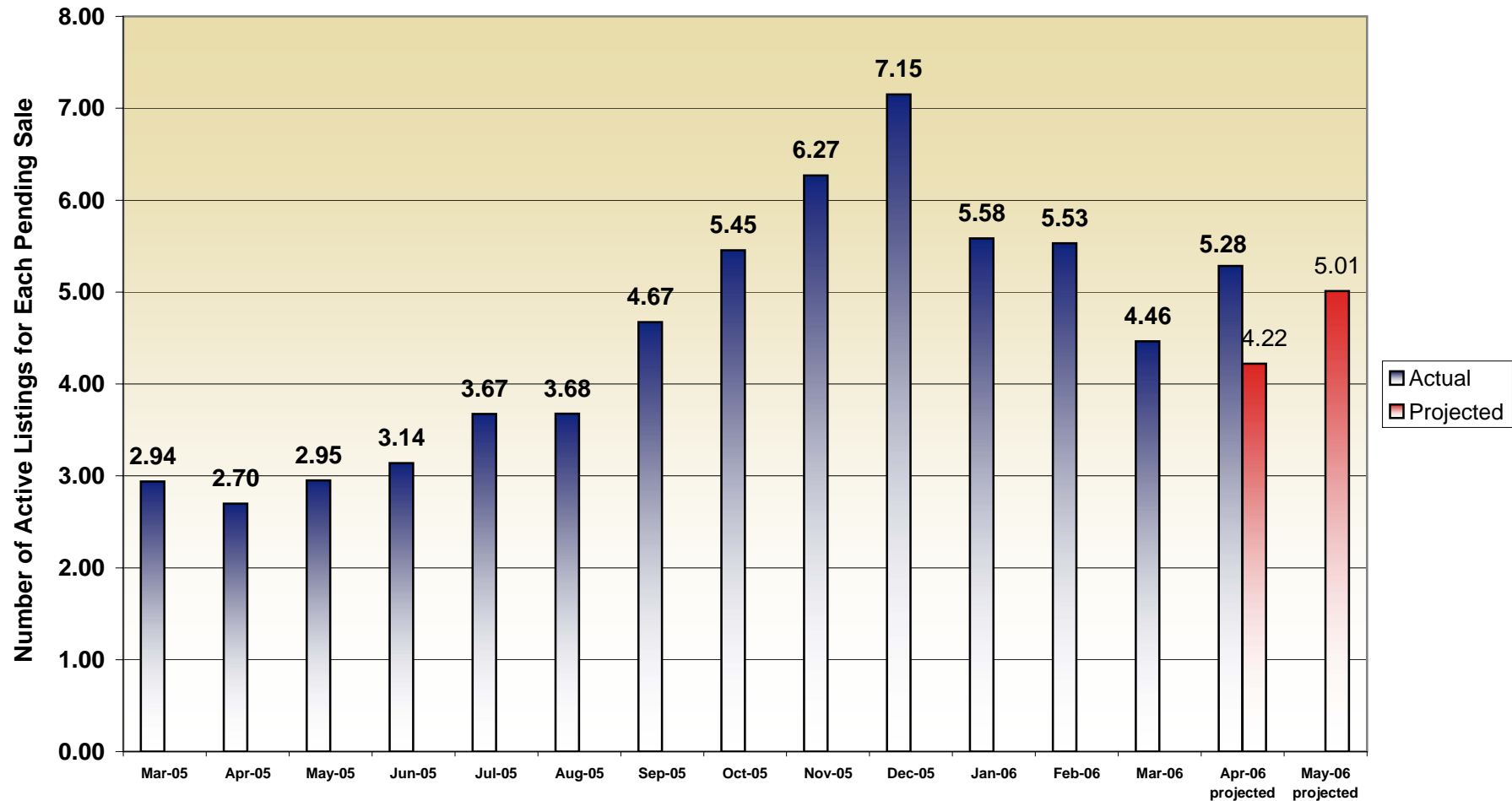


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Supply-Demand Ratio*

May 2006 -- 5.01

Minneapolis Area Association of REALTORS®



The Supply-Demand Ratio is calculated by comparing the number of homes for sale at the beginning of each month with the number of total pending sales for the month. The higher the Supply-Demand Ratio, the more supply there is relative to demand. The most recent months are based upon projected pending sales.

Housing Supply Outlook*

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May 2006 Housing Supply: 6.4 months

6-Month Housing Supply Comparison

List Price	Nov-05	May-06	Percent Change
Under \$120,000	3.4 months	6.4 months	Up 89.53%
\$120,001-150,000	3.6 months	5.2 months	Up 44.95%
\$150,001-190,000	3.6 months	4.8 months	Up 34.46%
\$190,001-250,000	4.1 months	5.2 months	Up 26.80%
\$250,001-350,000	6.1 months	7.0 months	Up 15.01%
\$350,001-500,000	7.3 months	8.7 months	Up 18.54%
\$500,001-1,000,000	9.2 months	10.4 months	Up 12.87%
\$1,000,001+	14.4 months	16.4 months	Up 14.51%
Total	5.0 months	6.4 months	Up 26.78%

Housing Supply Rate = the # of months it will take for the current supply of properties to become pending or sold

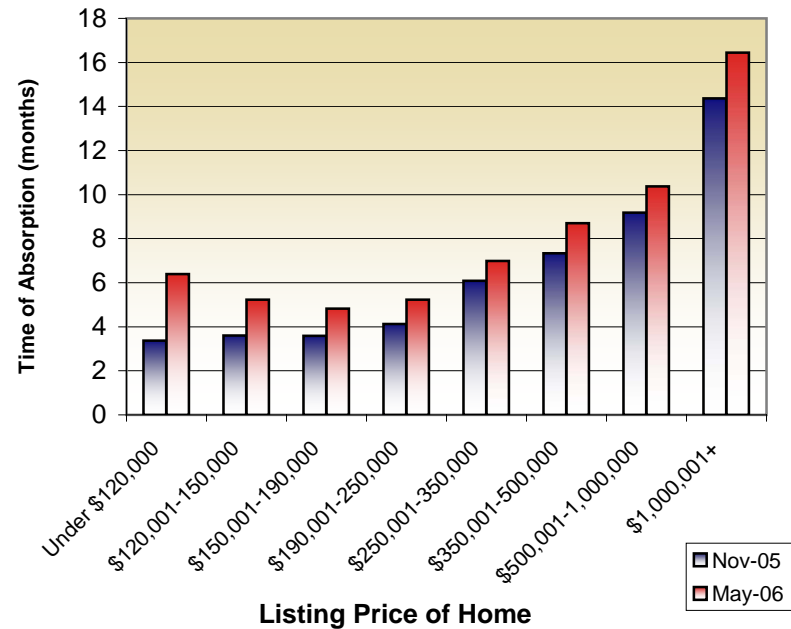
The market is considered balanced between buyers and sellers when there is roughly a 5-month supply of homes available for purchase

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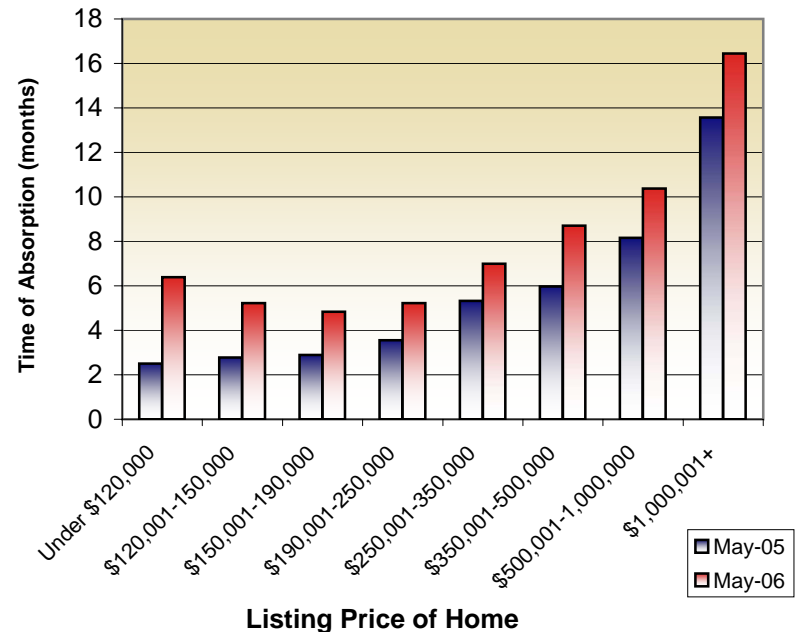
12-Month Housing Supply Comparison

List Price	May-05	May-06	Percent Change
Under \$120,000	2.5 months	6.4 months	Up 154.60%
\$120,001-150,000	2.8 months	5.2 months	Up 88.58%
\$150,001-190,000	2.9 months	4.8 months	Up 67.38%
\$190,001-250,000	3.6 months	5.2 months	Up 46.92%
\$250,001-350,000	5.3 months	7.0 months	Up 31.22%
\$350,001-500,000	6.0 months	8.7 months	Up 45.54%
\$500,001-1,000,000	8.2 months	10.4 months	Up 27.08%
\$1,000,001+	13.6 months	16.4 months	Up 21.19%
Total	4.2 months	6.4 months	Up 51.64%

6-Month Housing Supply Comparison



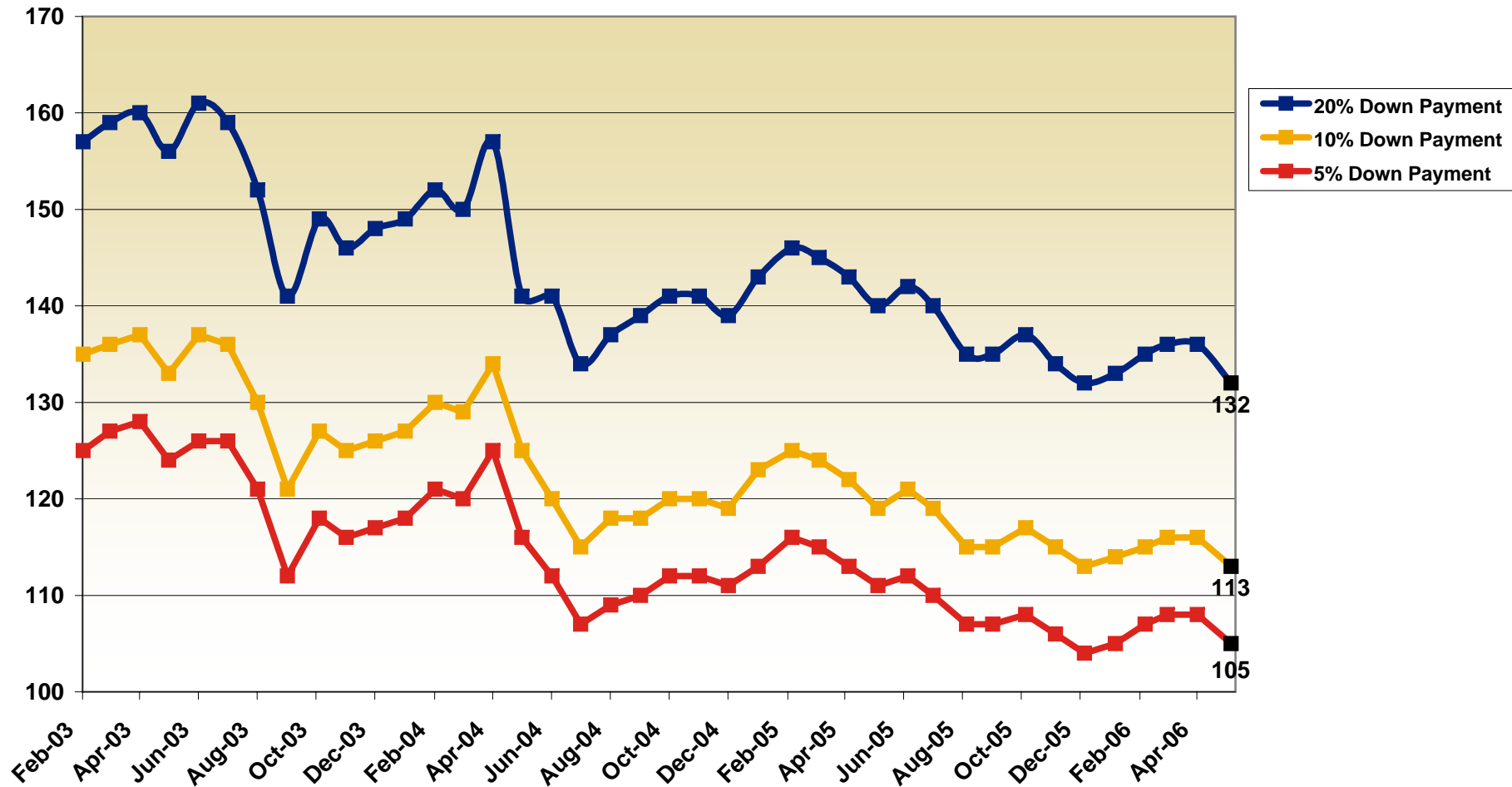
12-Month Housing Supply Comparison





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Housing Affordability Index (HAI)* Minneapolis Area Association of Realtors® May 2006 HAI -- 132



Note: The HAI formula measures housing affordability for the Mpls/St. Paul market. An HAI of 132 means the median family income is 132% of the necessary income to qualify for the median priced home using 20% downpayment, 30-year fixed rate mortgage. HAI is also calculated using a 10% and 5% downpayment.

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